



TENNESSEE FINANCIAL LITERACY COMMISSION
DEPARTMENT OF THE TREASURY
STATE CAPITOL
NASHVILLE, TENNESSEE 37243-0225

Resolution

01-2011

APPROVAL OF THE UNIVERSITY OF MEMPHIS SMART TENNESSEE PROGRAM AS A CONTRACTED SERVICE PROVIDER FOR FY2011

WHEREAS the General Assembly of the State of Tennessee has granted the Tennessee Financial Literacy Commission (TNFLC or "the Commission") the express power to contract for the provision of services pursuant to its mandated purpose to improve the financial literacy of the State's citizens;

WHEREAS the Smart Tennessee program administered by the University of Memphis currently operates an effective program in financial literacy of elementary school students that closely matches the goals and mission of TNFLC; and

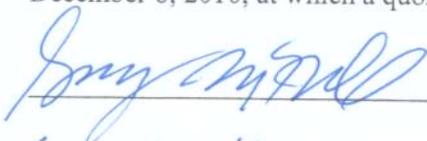
WHEREAS Smart Tennessee is currently providing financial literacy education services that are capable of serving Tennessee citizens and students state-wide;

IT IS THEREFORE RESOLVED that the Smart Tennessee program is approved as a contracted service provider for financial literacy education programs sponsored by TNFLC for Fiscal Year 2011, from July 1, 2010 until June 30, 2011, and that the curriculum and initiatives presented by Smart Tennessee staff at the December 6, 2010 meeting of the Board are hereby approved by the Commission;

IT IS ALSO RESOLVED that any officer of the Commission shall have the specific authority to execute an agreement with Smart Tennessee and the University of Memphis in order to implement the selection of Smart Tennessee as a contracted service provider. Such agreement shall provide for payment to the contracted service provider of such amounts as are provided in the approved budget of the Commission and shall contain such terms and provisions as shall be acceptable to the Officer of the Commission executing such agreement; and

IT IS FURTHER RESOLVED that the Tennessee State Treasurer (or his/her designee) has authority to validate payments pursuant to the above-referenced service provider agreement, subject to the regular polices and procedures of the State Treasury Department.

I, Garry McNabb, Secretary of the Tennessee Financial Literacy Commission, certify that the above is a true and correct copy of a resolution adopted at the meeting of the Board of Directors on December 6, 2010, at which a quorum was present and voted.



Garry McNabb, Secretary
(print name)

December 6, 2010
Date