



Contribution Limits

There has never been a better time to save and invest through your State of Tennessee 401(k) and 457 Deferred Compensation Program. The contribution limits for your 401(k) and 457 plans are described below. You may defer up to the limit in both the 401(k) and 457 plans.

Standard Limit

The maximum amount you may defer to the 401(k) or 457 plan from your salary is 100% of your includible compensation as defined by the Internal Revenue Code or the amount listed below, whichever is less.

2012 Standard Contribution Limit

\$17,000

Each year, the standard limit may be indexed for inflation and may increase in increments of \$500.

Age 50+ Catch-Up

If you are or will turn age 50 or older by the end of the calendar year, you may contribute an additional amount to the 401(k) or 457 plan as listed below.

2012 Age 50+ Catch-Up

\$5,500

Each year, the Age 50+ Catch-Up limit may be indexed for inflation and may increase in increments of \$500.

Standard Catch-Up

Participants in the 457 plan have another opportunity to catch up and contribute more during the final years of their career. "Standard Catch-Up" allows participants in the three calendar years prior to normal retirement age to contribute more to the 457 plan (up to double the annual contribution limit—\$34,000 in 2012). The additional amount that you may be able to contribute under the Standard Catch-Up option will depend upon the amounts that you were able to contribute in previous years but did not. The Standard Catch-Up and Age 50+ Catch-Up cannot be used in the same tax year. Please call (800) 922-7772 or the TTY line at (800) 766-4952 for more information.

Rules described above are subject to the terms of your Program.

My Money, My Future, My Tennessee® 401(k) and 457 Deferred Compensation Program

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