



A program of the  
*Tennessee Treasury Department*  
 David H. Lillard, Jr., Treasurer

State of Tennessee  
**401(k) & 457 Deferred Compensation Program**  
**Administration Fees by Investment Options**  
 As of 7/22/2016

Asset Class	Investment Options	Investment Option Provider	Administration: 24 bps	Administration Cost Covered by Option Provider	Net Explicit Administration Fee Paid by Participant**
Target Date	Vanguard Target Retirement Funds (All Years in Series)	Vanguard	0.24%	0.00%	-0.24%
Fixed	Voya Fixed Account	Voya	0.24%	0.24%	0.00%
	Nationwide Bank	Nationwide Bank	0.24%	0.00%	-0.24%
Bond	Western Asset Core Plus Bond Fund Class IS	Legg Mason	0.24%	0.00%	-0.24%
	Vanguard Total Bond Market Index	Vanguard	0.24%	0.00%	-0.24%
Balanced	Fidelity Puritan	Fidelity	0.24%	0.25%	+0.01%
	Tennessee Treasury Managed Fund	TN Treasury	0.24%	0.00%	-0.24%
Large Cap	Allianz NFJ Large Cap Value Inst *	Voya	0.24%	0.24%	0.00%
	Fidelity Contrafund	Fidelity	0.24%	0.25%	+0.01%
	Fidelity OTC	Fidelity	0.24%	0.25%	+0.01%
	Voya Variable (Closed)	Voya	0.24%	0.24%	0.00%
	Vanguard Institutional Index Fund	Vanguard	0.24%	0.00%	-0.24%
Mid Cap	Janus Enterprise Fund	Janus	0.24%	0.24%	0.00%
	Columbia Mid Cap Value Z *	Voya	0.24%	0.24%	0.00%
Small Cap	Brown Capital Management Small Company Fund	Brown	0.24%	0.40%	+0.16%
	Invesco Van Kampen Small Cap Value Fund Y *	Voya	0.24%	0.24%	0.00%
International	DFA International Value	DFA	0.24%	0.00%	-0.24%
	Fidelity International Discovery	Fidelity	0.24%	0.25%	+0.01%
Brokerage Window	Self Directed Brokerage Window (\$50 annually / \$12.50 per quarter and 0.24 basis points)	TD Ameritrade	0.24%	0%	-0.24%

\* Provided through an Insurance Separate Account

\*\*If + after revenue sharing, excess credited to participants accounts.

**Participant Account Fees:**

Administration: Minimum of \$12 annually  
 Loans: Current Set Up Fee: \$50  
 Pre-1/1/2006: \$2/month repayment fee  
 Post-1/1/2006: \$8.75/quarter  
 As of 1/1/2015: \$6.25/quarter

**Notes:**

Explicit Fee: presented on the participant statement/website  
 Implicit Fee: fund management expenses included in the price of the fund  
 bps = Basis Points  
 100bps = 1%  
 1bp = .01%

For current fund operating expenses, please see the expense ratios on the Investment Options at a Glance at [www.retirereadyTN.gov](http://www.retirereadyTN.gov)