



State of Tennessee

David H. Lillard, Jr., State Treasurer

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Crews Selected to Lead Tennessee Consolidated Retirement System's Private Equity Program

Daniel Crews has been selected by the Tennessee Consolidated Retirement System, (TCRS) a division of the Tennessee Department of Treasury, to serve as director for private equity investments. Crews previously served as portfolio manager and interim director in the private equity program. Crews has spent more than 15 years managing equity and cash portfolios for the department. Crews, a Middle Tennessee native, holds a Certified Financial Analyst designation and a master's in financial economics from Middle Tennessee State University.

The addition of private equity to the TCRS portfolio, which began in 2009, plays a vital role in enhancing the retirement system's future return profile. Initially, Crews will be charged with increasing the \$40 billion public pension fund's exposure to private equity from 1 percent of assets to 3 percent. Under his leadership, the program will continue a thoughtful approach to constructing a portfolio of high-quality private investment managers and assets.

Further information on TCRS can be found at www.treasury.tn.gov/tcrs.

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