

RETIREE ADVISOR

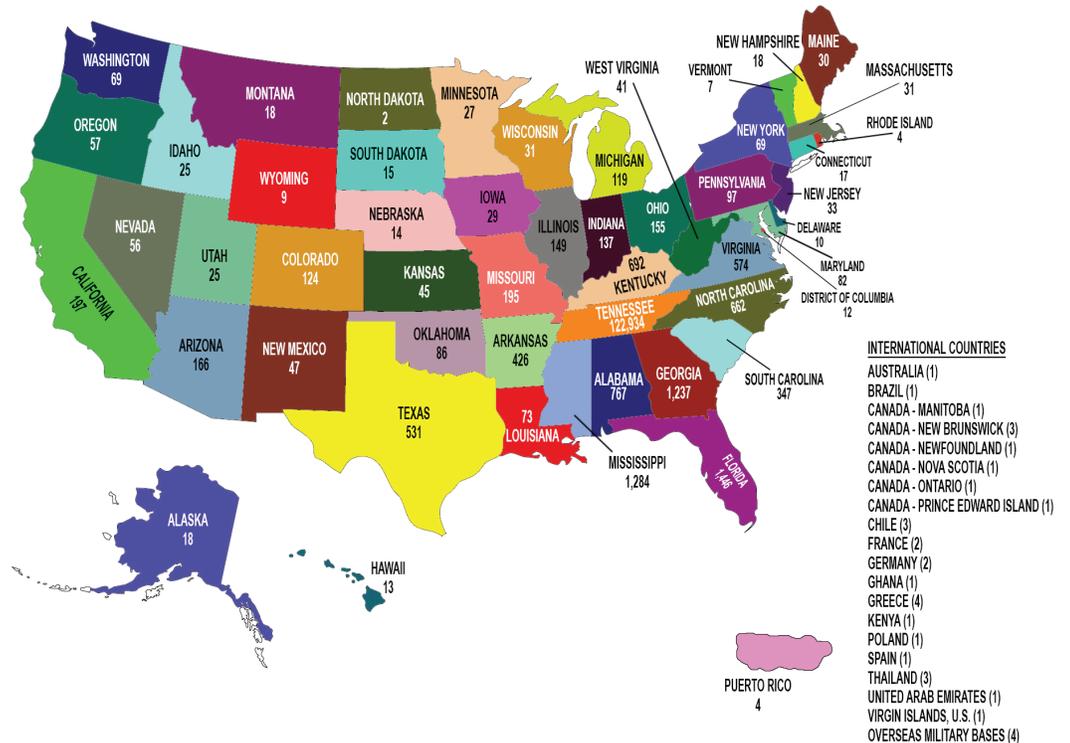
Summer 2015 • Vol. 35, No. 2

Produced for retired members of the Tennessee Consolidated Retirement System

TCRS Retirees Live in All 50 States!

There are TCRS members enjoying their retirement in every state across the United States, including Puerto Rico. There are 29 retired members living overseas. Of course, the vast majority of TCRS members have chosen to retire in Tennessee. No matter where you live in the U.S. or in the world, stay connected with your retirement by taking a moment to "Like" Tennessee Consolidated Retirement System on **Facebook**, and follow us on **Twitter** at @TCRSTreasury.

NUMBER OF RETIREES BY GEOGRAPHICAL DISTRIBUTION



TCRS is a Top-Funded U.S. Public Pension Plan with Positive Returns for the Sixth Straight Year



While retirement plans around the nation are under scrutiny for their performance, your TCRS pension is thriving. At the close of the 2015 fiscal year on June 30th, the TCRS portfolio was valued at \$43.1 billion. The market returns were positive year to year, marking the sixth straight year of positive returns.

Standard and Poor's (S&P) has recognized the Tennessee Consolidated Retirement System as the fifth best funded state pension plan in the United States. The S&P is a nationally-accredited ratings agency that issues research and market intelligence. In a June 18th release titled, "U.S. Pension Roundup", the S&P distinguished TCRS as one of only five plans in the U.S. to be funded at greater than 90%. In the report, S&P recognizes, "States committed to fully funding pension contributions that are actuarially derived generally have better funded ratios than those that have not." Since the TCRS was formed in 1972, every budget approved by the General Assembly and Governor has provided 100% of the actuarially-determined contributions.

TCRS is managed internally by the Tennessee Treasury Investments Division, an in-house staff composed of 14 chartered financial analysts (CFA) and other staff with extensive education, professional training and certifications. This team includes members with substantial institutional investor experience in both the public and private sectors. The department achieves investment returns consistent with its peers while maintaining an investment expense that is among the lowest in the southeast.

Watch Your Local Paper for Lists of Unclaimed Property

Keep an eye on your local newspaper for the Tennessee Treasury Department Unclaimed Property lists! Millions of missing dollars, or unclaimed property, is turned over annually to the State of Tennessee. Unclaimed property is money — such as stocks, bonds, checks, unclaimed wages, refunds, and more — that has been turned over to the State by businesses and organizations who cannot locate the rightful owners. The Treasury Department holds unclaimed property for the rightful owner or their legal beneficiaries until it is claimed, with no time limit. Local newspapers across the state will soon run a special section listing the names and last known addresses of those in your area with unclaimed property turned over in the last two years.



There is also a searchable online database that contains all of the unclaimed property in Tennessee dating back to

the beginning of the program. You can visit www.ClaimItTN.gov to search for your name. Be sure to search for common misspellings of your name and addresses.

120-Day Temporary Employment

Did you know you can return to work at a TCRS-covered employer for 120 days and not lose your retirement benefit? The 120-day temporary employment provision allows you to work 120 days, or 18 semester hours in higher education, within a 12-month period as long as you don't exceed certain salary restrictions. Simply complete a Temporary Employment Report and return to TCRS prior to the start of your employment. Unless you are retired on disability, you can always return work for a private employer without restrictions. Visit tcrs.tn.gov or call 800-770-8277 to learn more.

Direct Deposit Payment Schedule

July 31	October 30
August 31	November 30
September 30	December 31

2015 Cost-of-Living Adjustment

Retired teachers and state employees who have been on the TCRS retired payroll for at least 12 consecutive months as of July 1, 2015 will receive a 1.0% cost-of-living adjustment. Retirees of local governments that have authorized COLAs will receive the same increase. Enclosed with this newsletter is a more detailed overview of your personal cost-of-living adjustment.

MyTCRS.TN.gov ... It's All There

Can't remember the amount of your last TCRS payment or need another copy of the 1099R tax document? Log on to mytcrs.tn.gov to find it. You have 24/7 online access to your retirement account on the TCRS Retiree Self-Service website. You can update your account information, view and change your direct deposit information, and a number of other easy actions. Don't waste time looking for information when you can find it easily online.

Like Us on Facebook



If you like to keep up-to-date with your retirement, please take a moment to "Like" us on Facebook at *Tennessee Consolidated Retirement System*.

Contacting TCRS

We are available Monday through Friday, 8:00 a.m. - 4:30 p.m. (Central Time). You can call us toll-free at 1-800-770-8277 or email us with your questions at:

Counseling TCRS.Counseling@tn.gov

Benefits & Prior Service
TCRS.Member-Services@tn.gov

Payroll TCRS.Financial@tn.gov

This publication neither supersedes nor restricts procedures or authority established pursuant to state statute. Ref.: T.C.A. Title 8, Chapters 34-37. The Tennessee Department of Treasury operates all programs and activities free from discrimination on the basis of sex, race or any other classification protected by federal or Tennessee state law. Individuals with disabilities who may require an alternative communication format for this or other Treasury Department publications should contact the Treasury ADA coordinator at 615-741-2956.



Treasury Department; July 2015;
Authorization #309088; 127,500 copies.
This public document was produced at a cost of 3¢ per copy.